

# Repower Six Pty Ltd Directors Report

*Jessica Burg, Director Repower Six Pty Ltd*



## About Repower Six

Repower Six Pty Ltd was established at the beginning of 2018 and consists of five host sites –three sites at Coolamon Shire Council, The Treat Factory and Wonson Timber, with a combined 105kW of solar generating capacity installed.

12 Repower Shoalhaven members invested a total of \$181,517 to fund the upfront costs of developing and installing the solar power systems.

100% of the system is owned by Repower Six Pty Ltd. A ten-year power purchase agreement was signed between Repower Shoalhaven Inc (the Administrators of the project), the Owners (Repower Six Pty Ltd) and the Customers.

## Administration Report

We are still seeking an investor director for the company to review annual reports, etc. If you are interested, please contact us.

In order to optimise the balance between desirable outcomes for Investors, customers and Repower Shoalhaven, a sub-committee (The Project Control Group) has been formed in 2019. We have already undertaken a number of steps to evolve the Repower Shoalhaven coordination of sites. The group has also now embarked on a program of more regular site visits/inspections to assess solar system assets and manage customer relationships. In addition, there will be a program of preventative maintenance, once again to best enable the effective performance and generation of solar assets.

Please ensure you keep your personal details up to date with us by email [jessica@repower.net.au](mailto:jessica@repower.net.au).

## 2018-19 Generation Report

Total generation for the year for the combined sites was 154508 kWh which is in line for expectations. The table below shows each individual host site generation.

	Coolamon	Coolamon	Coolamon	Wonson	Treat	TOTAL
Forecast	45520	17293	28228	17548	49380	157969
Actual	41400	19600	27677	18441	47390	154508
Variance	-9%	13%	-2%	5%	-4%	-2%

## Maintenance Report

No maintenance to report.

The Project Control Group are now undertaking performance investigations into the above sites that have generated less than the forecast amount to determine whether the performance was affected by recent dust storms, equipment or monitoring inaccuracies.

## Financial Performance

Customer bills were issued and payments were received. Revenue from electricity sales totalled \$27,031.42 excluding GST and interest income was \$250.20 bringing total income for the financial year to \$27,281.62.

Costs associated with the company were on par with those budgeted. Full details are contained in the financial statements.

Last week investors received payments to their nominated bank accounts of \$201.49; made up of \$158.53 principal and \$47.66 interest (per loan note).

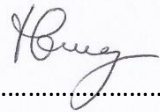
**Note:** Please find the accompanying Financial Statement for Repower Six Ltd. This financial statement is a *special purpose financial statement*, which does not constitute fully audited financial statement. No financial decisions are made solely from this document. Shareholders have the ability to demand more financial information if required.

## Conclusion

Repower Shoalhaven is looking forward to ensuring sustained output from the Repower Six systems over the next summer period.

May the sun continue to shine brightly over the coming years!

Warm regards,

A handwritten signature in black ink, appearing to read 'Jessica Burg', is positioned above a horizontal dotted line. The signature is written in a cursive style.

Jessica Burg

Director (Repower Six Pty Ltd)