

Repower Six Pty Ltd Directors Report

Presented at the Annual General Meeting 2018

Jessica Burg, Director Repower Six Pty Ltd



About Repower Six

Repower Six Pty Ltd was established at the beginning of 2018 and consists of five host sites –three sites at Coolamon Shire Council, The Treat Factory and Wonson Timber, with a combined 105kW of solar generating capacity installed.

12 Repower Shoalhaven members invested a total of \$181,517 to fund the upfront costs of developing and installing the solar power systems.

100% of the system is owned by Repower Six Pty Ltd. A ten-year power purchase agreement was signed between Repower Shoalhaven Inc (the Administrators of the project), the Owners (Repower Six Pty Ltd) and the Customers.

Administration Report

We are still seeking an investor director for the company to review annual reports, etc. If you are interested, please contact me.

Please ensure you keep your personal details up to date with us by email jessica@repower.net.au.

2017-2018 Generation Report

At this stage, it is too early to analyse generation data. Once 12 months has passed, we will provide results from actual generation to what was forecast.

Maintenance Report

No maintenance to report.

Financial Performance

Customer bills were issued and payments were received on time in each instance. Revenue from electricity sales totalled \$2585 excluding GST and interest income was \$329 bringing total income for the financial year to \$2913.

Due to the first customer bills being sent after June 30, no investor returns have occurred this end of financial year. Shareholders can expect annual return July 2019.

Costs associated with the company were on par with those budgeted. Full details are contained in the financial statements.

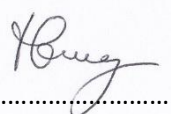
Note: Please find the accompanying Financial Statement for Repower Six Ltd. This financial statement is a *special purpose financial statement*, which does not constitute fully audited financial statement. No financial decisions are made solely from this document. Shareholders have the ability to demand more financial information if required.

Conclusion

Repower Shoalhaven is looking forward to monitoring the Repower Six systems over the summer period.

May the sun continue to shine brightly over the coming years!

Warm regards,



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Jessica Burg

Director (Repower Six Pty Ltd)

Bomaderry, NSW. September 27th, 2018